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Government of India
Ministry of Power
(NRE Section)

**Guidelines for designating a Company as Renewable
Energy Implementing Agency (REIA)**

For the rapid development of Renewable Energy (RE), Ministry of Power has issued Tariff - Based Competitive Bidding Guidelines (TBCB) for procuring power from grid-connected renewable energy projects (solar PV, wind and wind-solar hybrids including those with energy storage systems, and stand alone energy storage systems). The TBCB guidelines, *inter- alia*, provide for an 'Intermediary Procurer' (IP), who acts as a trader, aggregating power from various generators and selling it to 'End Procurer(s)'. For carrying out activities of IPs, Central Government designates certain entities as RE Implementing Agency (REIA). REIAs, as market makers, are responsible for carrying out the RE project bidding process, signing back-to-back Power Sale Agreements with RE developers and Power Purchase Agreements with the Distribution Licensees/Consumers and ensuring payment security to RE developers.

2. The Ministry of Power, after careful examination of the matter hereby lays down the following guidelines for designating a company as REIA:

I. Eligibility Criteria

- (i) The Applicant Company shall be an Indian Company registered under the Companies Act, 2013.
- (ii) The Applicant Company should possess a valid Category-I electricity trading license as issued by the Central Commission.
- (iii) The Applicant Company must demonstrate:
 - a. Net Worth, comprising subscribed capital and reserves (excluding revaluation reserve), exceeding Rs 500 Crore, and
 - b. Long-term credit rating of A or above.
- (iv) The Applicant Company shall have approval of its Board of Directors for designating the company as REIA.