# SINGLE STAGE REQUEST FOR PROPOSAL DOCUMENT

## **FOR**

# SELECTION OF BIDDER AS TRANSMISSION SERVICE PROVIDER THROUGH TARIFF BASED COMPETITIVE BIDDING PROCESS

TO

ESTABLISH INTER-STATE TRANSMISSION SYSTEM

## **FOR**

# INTER-REGIONAL STRENGTHENING BETWEEN SR GRID AND WR GRID

# **ISSUED BY**

REC Power Development and Consultancy Limited (A wholly owned subsidiary of REC Limited)

Registered Office: Core-4, SCOPE Complex, 7, Lodhi Road, New Delhi – 110 003

Email: anilkperala@recpdcl.in & tbcb@recpdcl.in

20.06.2025

#### **REC Power Development and Consultancy Limited**

(A wholly owned subsidiary of REC Limited)
Core-4, SCOPE Complex,
7, Lodhi Road, New Delhi – 110 003

Request for Proposal Document for selection of Bidder as Transmission Service Provider through tariff based competitive bidding process to establish Inter-State Transmission System for "Inter-Regional Strengthening between SR Grid and WR Grid" is issued by REC Power Development and Consultancy Limited.

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	ve Officer, Development and C ned subsidiary of R			
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Date:				
Signature:		•••••		

#### REQUEST FOR PROPOSAL NOTIFICATION

# REC Power Development and Consultancy Limited (A wholly owned subsidiary of REC Limited) Core-4, SCOPE Complex, 7, Lodhi Road, New Delhi – 110 003

- Ministry of Power, Government of India vide its Gazette Notification No. 2226 [F. No. 15/3/2018-Trans-Part(4)] dated 21.05.2025 has notified REC Power Development and Consultancy Limited (RECPDCL) to be the Bid Process Coordinator (BPC) for the purpose of selection of Bidder as Transmission Service Provider (TSP) to establish Inter-State Transmission system for "Inter-Regional Strengthening between SR Grid and WR Grid" through tariff based competitive bidding process.
- 2. REC Power Development and Consultancy Limited (hereinafter referred to as BPC) hereby invites all prospective Bidders for issue of Request for Proposal (RFP) for selection of Bidder as Transmission Service Provider (TSP) on the basis of international competitive bidding in accordance with the "Tariff Based Competitive Bidding Guidelines for Transmission Service" and "Guidelines for Encouraging Competition in Development of Transmission Projects" issued by Government of India, Ministry of Power under section 63 of The Electricity Act, 2003 and as amended from time to time. The responsibility of the TSP would be to establish the following Inter-State Transmission system for "Inter-Regional Strengthening between SR Grid and WR Grid" (hereinafter referred to as 'Project') on build, own, operate & transfer basis and to provide transmission service:

Sl. No.	Scope of the Transmission Scheme	Scheduled COD in months from Effective Date
1.	Parli New – Bidar 765 kV D/C line with 240 MVAr SLR at Bidar end on both circuits	
	<ul> <li>765 kV line bays – 2 Nos. (at Bidar PS)</li> <li>765 kV line bays – 2 Nos. (at Parli New)</li> <li>765 kV, 240 MVAr SLR at Bidar PS – 2 Nos. (6x80 MVAr switchable units) (*1x80 MVAr spare switchable unit at Bidar PS is already under implementation and same may be used as spare)</li> </ul>	24 Months

#### Note:

- i. TSP of Bidar PS shall provide space (free of cost) for 2 Nos. of 765 kV line bays at Bidar PS for termination of Parli New Bidar 765 kV D/C line.
- ii. TSP of Parli New S/s shall provide space (free of cost) for 2 Nos. of 765 kV line bays at Parli New for termination of Parli New Bidar 765 kV D/C line.
- 3. The TSP shall ensure that design, construction and testing of all equipment, facilities, components and systems of the Project shall be in accordance with the provisions of the Transmission Service Agreement and applicable Rules/ Regulations, Orders and Guidelines issued by the Central Government.

- 4. **Transmission License**: The TSP shall obtain the Transmission License from the Commission.
- 5. **Bidding Process:** The Transmission Service Provider shall be selected through tariff based competitive bidding process for the Project based on meeting stipulated Qualification Requirements prescribed in Clause 2.1 of Section 2 of RFP and the lowest Quoted Transmission Charges discovered from Final Offers quoted during the e-reverse bidding. The selection of the TSP shall be subject to obtaining Transmission License from the Commission, which, after expiry, may be further extended by such period as deemed appropriate by the Commission under powers vested with it to amend the conditions of the Transmission License.

The entire bidding process shall be conducted on electronic platform created by MSTC Limited.

The Bid shall be a single stage two envelope bid comprising the Technical Bid and the Financial Bid. The Bidders shall submit the Bid online through the electronic bidding platform. In addition to the online submission, the Bidder with lowest Final Offer will be required to submit original hard copies of Annexure 3, Annexure 4 (if applicable), Annexure 6 (if applicable) and Annexure 14 before issuance of LoI. There shall be no physical submission of the Financial Bid.

The Technical Bid shall be opened first and the Financial Bid of only the bidders who have qualified in the Technical Bid shall be opened. The Financial Bid will comprise of two rounds. In the first round the Initial Offer of the responsive bids would be opened and Quoted Transmission Charges of Initial Offer shall be ranked on the basis of ascending order. The Bidders, in the first fifty per cent of the ranking (with any fraction rounded off to higher integer) or four Bidders, whichever is higher, shall qualify for participating in the electronic reverse auction stage and submit their Final Offer.

6. The objective of the bidding process is to select a Successful Bidder pursuant to this RFP, who shall acquire one hundred percent (100%) of the equity shares of ........................ (Insert the name of SPV) along with all its related assets and liabilities as per the provisions of the Share Purchase Agreement, at the Acquisition Price to be intimated by the BPC, twenty (20) days prior to the Bid Deadline.

The ............... (Insert the name of SPV), of which one hundred percent (100%) equity shares will be acquired by the Selected Bidder, shall be responsible as the TSP, for ensuring that it undertakes ownership, financing, development, design, engineering, procurement, construction, commissioning, operation and maintenance of the Project, and to provide Transmission Service as per the terms of the RFP Project Documents.

The TSP shall ensure transfer of all project assets along with substation land, right of way and clearances to CTU or its successors or an agency as decided by the Central Government after 35 years from COD of project at zero cost and free from any encumbrance and liability. The transfer shall be completed within 90 days after 35 years from COD of project failing which CTU shall be entitled to take over the project assets Suo moto.

7. Commencement of Transmission Service: The Bidder shall have to commence Transmission Service in accordance with the provisions of the Transmission Service Agreement.

- 8. **Transmission Charges**: The Transmission Charges shall be payable by the Designated ISTS Customers in Indian Rupees through the CTU as per Central Electricity Regulatory Commission (Sharing of Inter-State Transmission Charges and Losses) Regulations as amended from time to time. Bidders shall quote the Transmission Charges as per the prespecified structure, as mentioned in the RFP.
- 9. **Issue of RFP document:** The detailed terms and conditions for qualification and selection of the Transmission Service Provider for the Project and for submission of Bid are indicated in the RFP document. All those interested in purchasing the RFP document may respond in writing to Chief Executive Officer, <a href="mailkperala@recpdcl.in">anilkperala@recpdcl.in</a> & <a href="mailkperala@recpdcl.in">tbcb@recpdcl.in</a> at the address given in para 12 below with a non-refundable fee of Rs. 5,00,000/- (Rupees Five Lakh Only) or US\$ 7,000 (US Dollars Seven Thousand Only) plus GST @18%, to be paid latest by 21.08.2025 via electronic transfer to the following Bank Account:

Bank Name, Address &	ICICI Bank
Branch	9A, Phelps Building, Inner Circle, Connaught Place, New
	Delhi-110001
Bank Account Name	REC Power Development & Consultancy Limited
Bank Account No	000705041275
Bank IFSC Code No	ICIC0000007

Immediately after issuance of RFP document, the Bidder shall submit the Pre-Award Integrity Pact in the format as prescribed in Annexure B, which shall be applicable for and during the bidding process, duly signed on each page by any whole-time Director/ Authorized Signatory, duly witnessed by two persons, and shall be submitted by the Bidder in two (2) originals in a separate envelope, duly superscripted with Pre-Award Integrity Pact. The Bidder shall submit the Pre-Award Integrity Pact on non-judicial stamp paper of Rs. 100/- each duly purchased from the National Capital Territory of Delhi. In case the Bidder is in a consortium, the Pre-Award Integrity Pact shall be signed and submitted by each member of the Consortium separately.

The RFP document shall be issued to the Bidders on any working day from 20.06.2025 to 21.08.2025 between 1030 hours (IST) to 1600 hours (IST). The BPC, on written request and against payment of the above mentioned fee by any Bidder shall promptly dispatch the RFP document to such Bidder by registered mail/air mail. BPC shall, under no circumstances, be held responsible for late delivery or loss of documents so mailed.

10. Receipt and opening of Bid: The Bid must be uploaded online through the electronic bidding platform on or before 1500 hours (IST) on 22.08.2025 Technical Bid will be opened by the Bid Opening Committee on the same day at 1530 hours (IST) in the office of Central Electricity Authority, in the online presence of Bidders' representatives who wish to attend. If the Bid Deadline is a public holiday at the place of submission of Bid, it shall be opened on the next working day at the same time and venue. In addition to the online submission, the Bidder with lowest Final Offer will be required to submit original hard copies of Annexure 3, Annexure 4 (if applicable), Annexure 6 (if applicable) and Annexure 14 before issuance of LoI. Bidders meeting the Qualification Requirements, subject to evaluation as specified in Clause 3.2 to 3.4 shall be declared as "Qualified Bidders" and eligible for opening of Initial Offer.

11. The RFP document is not transferable. BPC reserves the right to reject all Bids and/or annul the process of tariff based competitive bidding for selection of Bidder as TSP to execute the Project without assigning any reason. BPC shall not bear any liability, whatsoever, in this regard.

#### 12. Nodal person for enquiries and clarifications

All correspondence and clarification in respect of RFP document shall be addressed to:

Chief Executive Officer,
REC Power Development and Consultancy Limited
(A wholly owned subsidiary of REC Limited)
REC Corporate Head Quarter,
D Block, Plot No. I – 4,
Sec – 29 Gurugram – 122 001

Email: anilkperala@recpdcl.in & tbcb@recpdcl.in

#### **DISCLAIMER**

- 1. This Request for Proposal (RFP) document is not an agreement or offer by the BPC to the prospective Bidders or to any other party. The purpose of this RFP document is to provide interested parties with information to assist the formulation of their Bid. The RFP document is based on material and information available in public domain.
- 2. This RFP, along with its Annexure, is not transferable and the information contained therein are to be used only by the person to whom it is issued. It may not be copied or distributed by the recipient to third parties (other than in confidence to the recipient's professional advisors). In the event that the recipient does not continue with its involvement in the Project in accordance with this RFP, this RFP must be kept confidential.
- 3. While this RFP has been prepared in good faith, neither the BPC nor its employees or advisors/consultants make any representation or warranty expressed or implied as to the accuracy, reliability or completeness of the information contained in this RFP. The Bidders shall satisfy themselves, on receipt of the RFP document, that the RFP document is complete in all respects. Intimation of any discrepancy shall be given to this office immediately. If no intimation is received from any Bidder within ten (10) days from the date of issue of this RFP document on or before the date & time mentioned in this RFP, it shall be considered that the issued document, complete in all respects, has been received by the Bidders.

This bidding process is in accordance with the Bidding Guidelines issued by Ministry of Power, Government of India under Section 63 of the Electricity Act, 2003. Revisions or amendments in these Bidding Guidelines may cause the BPC to modify, amend or supplement this RFP document, including the RFP Project Documents to be in conformance with the Bidding Guidelines.

- 4. This RFP document includes statements, which reflect various assumptions arrived at by BPC in order to give a reflection of current status in the RFP. These assumptions should not be entirely relied upon by Bidders in making their own assessments. This RFP document does not purport to contain all the information each Bidder may require and may not be appropriate for all persons. It is not possible for BPC to consider the investment objectives, financial situation and particular needs of each party who reads or uses this RFP document. Certain Bidders may have a better knowledge of the Project than the others. Each Bidder should conduct its own investigations and analysis and should check the accuracy, reliability and completeness of the information in this RFP document and obtain independent advice from appropriate sources.
- 5. Neither BPC nor their employees or consultants make any representation or warranty as to the accuracy, reliability or completeness of the information in this RFP document.
- 6. Neither BPC, its employees nor its consultants will have any liability to any Bidder or any other person under the law of contract, tort, the principles of restitution or unjust enrichment or otherwise for any loss, expense or damage which may arise from or be incurred or suffered in connection with anything contained in this RFP document, any matter deemed to form part of this RFP document, the award of the Project, the information supplied by or on behalf of BPC or its employees, any consultants or otherwise arising in any way from the qualification process for the said Project.
- 7. By participating in the bidding process, each of the Bidder shall have acknowledged and

- accepted that it has not been induced to enter into such agreement by any representation or warranty, expressed or implied, or relied upon any such representation or warranty by or on behalf of BPC or any person working in the bidding process.
- 8. BPC may in its absolute discretion, but without being under any obligation to do so, update, amend or supplement this RFP document. Such updations, amendments or supplements, if any, will however be circulated to the Bidders not later than 15 days prior to the last date for submission of Bid.
- 9. Each Bidder unconditionally agrees, understands and accepts that the BPC reserves the rights to accept or reject any or all Bids without giving any reason. Neither the BPC nor its advisers shall entertain any claim of any nature, whatsoever, including without limitations, any claim seeking expenses in relation to the preparation of Bids.
- 10. This RFP may be withdrawn or cancelled by the BPC at any time without assigning any reasons thereof. BPC further reserves the right, at its complete discretion to reject any or all of the Bids without assigning any reasons whatsoever.

# **INDEX**

SECTION	CONTENTS	
	Definitions	11
1.	Introduction	17
2.	Information And Instructions For Bidders	23
3.	Evaluation Of The Technical And Financial Bid	50
4.	Annexures For Bid	56
	Annexures	
1	Format for the Covering Letter	58
2	Format for Letter of Consent from Consortium Members	62
3	Format for evidence of authorized signatory's authority (Power of Attorney)	64
4	Format for Power of Attorney to be provided by each of the other members of the Consortium in favor of the Lead Member	66
5	Format for Bidder's composition and ownership structure and Format for Authorization	
6	Format for Consortium Agreement	71
7A	Format for Qualification Requirement – Net worth	76
7B	Format for Technical Requirement	79
<b>7</b> C	Format for Technical and Financial Requirement – Relationship & Equity Shareholding	82
7D	Format for Additional Information for verification of Financial and Technical Capabilities of Bidders	84
8	Format for Undertaking and Details of Equity Investment	87
9	Format for Authorization from Parent / Affiliate of Bidding Company / Member of Bidding Consortium whose technical / financial capability has been used by the Bidding Company / Member of Bidding Consortium.	
10	Format for Undertaking by Technically/Financially Evaluated Entity/Ultimate Parent Company	93
11	Format for Board Resolution	95
11A	Illustration for Applicable Board Resolution Requirements under Clause 2.5.2	98
12	Format for illustration of Affiliates	100
13	Format for disclosure	101
14	Format For Bid Bond	102

SECTION	CONTENTS  Format Of The Surety Bond For Bid Security	
14A		
14B	Format of Payment on Order Instrument to be issued by IREDA/REC/PFC	
15	Format for Contract Performance Guarantee	109
15A	Format For Surety Insurance Contract	111
15B	Format for Issuance of Payment on Order Instrument	114
16	Format for Checklist for Technical Bid Submission Requirements	117
17	List of Banks	120
18	Grid Map of the Project	121
19	Format for Clarifications / Amendments on the RFP / RFP Project Documents	122
20	Formats For RFP Project Documents	123
21	Format For Financial Bid	124
22	Format of Affidavit	125
	Annexure A	127
	Annexure-B	128
	Annexure-C	135