## No.13/05/2023-RCM/NRE Government of India Ministry of Power

Shram Shakti Bhawan, Rafi Marg, New Delhi, 01<sup>st</sup> August, 2025

## OFFICE MEMORANDUM

**Subject**: Uniform Renewable Energy Tariff (URET) Mechanism – dissolution of 'Solar Power Central Pool' and 'Solar-Wind Hybrid Central Pool' – reg.

In compliance to Electricity (Amendment) Rules, 2022, notified on 29th December 2022, the Ministry of Power, through OM No. 13/05/2023-RCM/NRE dated 14.02.2024 regarding the implementation of the Uniform Renewable Energy Tariff (URET), have informed the commencement of 'Solar Power Central Pool' and 'Solar-Wind Hybrid Central Pool' with effect from 15.02.2024 for a duration of 3 years i.e up to 14.02.2027.

- 2. The URET mechanism and the associated Central Pools were notified to address the potential impact on procurers in a context of declining bid-discovered prices. However, Renewable Energy Implementing Agencies (REIAs) and RE, developers have expressed concerns over procurers reluctant to sign PSAs under URET on account of uncertainty of tariffs over a 3 year period.
- 3. In view of the substantial renewable energy capacity awaiting PSA signing and to expedite the deployment of RE, it has been decided to withdraw the OM No. 13/05/2023-RCM/NRE dated 14.02.2025 regarding the implementation of the URET mechanism and the commencement of 'Solar Power Central Pool' and 'Solar-Wind Hybrid Central Pool' with effect from 15.02.2024. Consequently, the 'Solar Power Central Pool' and 'Solar-Wind Hybrid Central Pool', shall stand dissolved. However, the bids received and Letters of Award issued there under shall remain valid on standalone basis and may be considered for the signing of Power Purchase Agreements/PSAs. The REIAs may proceed to execute the PSAs/PPAs with the Procurers / Developers for these bids.
- This issues with the approval of Competent Authority.

(Sunil Kumar Sharma) Director (NRE/RCM)

To

- i. Secretary, Ministry of New & Renewable Energy
- ii. CMD, Grid-India Limited.

- iii. CMD, NTPC Limited
- iv. CMD, NHPC Limited
- v. CMD, SJVN Limited
- vi. CMD, Solar Energy Corporation of India Limited

## Copy to:

- i. Principal Secretaries/Secretaries (Power/Energy) of all State / UT Governments
- ii. Secretary, Central Electricity Regulatory Commission (CERC), New Delhi
- iii. Secretaries of All State Electricity Regulatory Commissions/JERCS
- iv. Secretary, FOR.
- v. Chairman Indian Wind Power Association, New Delhi
- vi. Chairman, Indian Wind Turbine Manufacturers Association, New Delhi
- vii. Director General, National Solar Energy Federation of India (NSEFI), New Delhi.