

**CENTRAL ELECTRICITY REGULATORY COMMISSION
NEW DELHI**

Petition No. 810/MP/2025

Subject : Petition under Section 79 of the Electricity Act, 2003 read with Regulations 41 & 42 of the CERC (Connectivity and General Network Access to the Inter-State Transmission System) Regulations, 2022 as amended from time to time seeking a direction to CTUIL (Respondent no. 1) to return Rs. 12.5 crores construction phase bank guarantee issued by the Petitioner in favour of Respondent No. 1 for relinquishing the 250 MW capacity out of 500 MW connectivity capacity granted at 220 KV Bhuj PS.

Petitioner : Inox Green Energy Services Ltd. (IGESL)

Respondents : Central Transmission Utility of India Ltd. (CTUIL) and Anr.

Date of Hearing : **17.10.2025**

Coram : Shri Jishnu Barua, Chairperson
Shri Ramesh Babu V., Member
Shri Harish Dudani, Member
Shri Ravinder Singh Dhillon, Member

Parties Present : Shri Buddy A. Ranganadhan, Advocate, IGESL
Shri Salil Sinha, Advocate, IGESL
Shri Sahil Chandra, Advocate, IGESL
Shri Vipul Kr. Sharma, Advocate, IGESL
Ms. Stuti Jain, Advocate, IGESL
Ms. Shefali Tripathi, Advocate, IGESL
Shri Sriyut Shuklaa, Advocate, IGESL
Ms. Muskan Agrawal, CTUIL

Record of Proceedings

The learned senior counsel for the Petitioner submitted that the present Petition has been filed seeking a direction to CTUIL to return the construction phase Bank Guarantee amounting to Rs. 12.5 crores, furnished by the Petitioner in favour of CTUIL, pursuant to the relinquishment of the 250 MW out of the total 500 MW connectivity capacity granted at 220 kV Bhuj Pooling Station. The learned senior counsel further submitted that consequent to the termination of the Power Purchase Agreement (PPA) that was executed between the Petitioner and SECI, the Petitioner, vide letters dated 28.7.2023 and the notice issued on the NSWS portal dated 5.10.2023, relinquished the connectivity/ GNA of the 50 MW (Tranche-I) and 200 MW (Tranche-II), which stood relinquished with effect from 18.11.2023, i.e., after the expiry of the 30-day notice period, as confirmed by CTUIL. However, CTUIL is yet to return the corresponding Bank Guarantee of Rs. 12.5 crores. The learned senior counsel further added that the Petitioner, on an enquiry, was informed that this Bank Guarantee would be retained by CTUIL pending further directions from the Commission regarding its treatment.



2. Considering the submissions made by the learned senior counsel for the Petitioner, the Commission directed as under:

- a) Admit and issue notice to the Respondents, subject to just exceptions.
- b) The Respondents to file their respective replies, if any, within six weeks with a copy to the Petitioner, who may file its rejoinder, if any, within four weeks thereafter.
- c) The Petitioner was directed to file the copy of letters vide which the PPA for 50 MW under Tranche-I and 200 MW under Tranche-II was cancelled.
- d) CTUIL was directed to file its reply and the following information on an affidavit within three weeks:
 - (i) The 500 MW LTA was firmed up vide CTUIL letter dated 14.3.2019; accordingly, construction stage BG was not required in terms of clause 24.1 of the Detailed Procedure for grant of connectivity under 2009 Connectivity Regulations. The reasons for retaining the BGs to be furnished.
 - (ii) The Petitioner vide letters dated 28.07.2023 applied for relinquishment of the 50 MW and 200 MW LTOA w.e.f. from the date of the letter, i.e., 28.7.2023, whereas relinquishment was made effective w.e.f. 18.11.2023 in terms of Regulation 24.1 of the 2022 GNA Regulations based on the relinquishment application dated 19.10.2023. Submit a copy of the relinquishment application dated 19.10.2023 and clarify why the relinquishment requests dated 28.07.2023 were not processed in terms of the applicable 2009 Connectivity Regulations.

3. The Petition will be listed for hearing on **11.12.2025**.

By order of the Commission
Sd/-
(T.D. Pant)
Joint Chief (Law)