

**CENTRAL ELECTRICITY REGULATORY COMMISSION
NEW DELHI**

Petition No. 868/TD/2025

Subject : Application under Section 14 of the Electricity Act, 2003, read with Regulation 6 of the Central Electricity Regulatory Commission (Procedure, Terms and Conditions for grant of trading license and other related matters), Regulations, 2020, for grant of an inter-state trading license.

Petitioner : K.P. Energy Limited (KPEL)

Date of Hearing : **23.12.2025**

Coram : Shri Jishnu Barua, Chairperson
Shri Ramesh Babu V., Member
Shri Harish Dudani, Member
Shri Ravinder Singh Dhillon, Member

Parties Present : Shri Aditya Singh, Advocate, KPEL
Shri Vineet Gupta, Advocate, KPEL
Shri Divyansh Singh, Advocate, KPEL

Record of Proceedings

At the outset, the learned counsel for the Petitioner submitted that the Petitioner has filed its compliance affidavit dated 15.12.2025 in terms of the Record of Proceedings for the hearing dated 20.11.2025, furnishing all the requisite information/clarification as sought by the Commission therein for the grant of a Category V trading licence.

2. After hearing the learned counsel for the Petitioner, the Commission directed the Petitioner to file the following information/clarification, on an affidavit, within two weeks:

(a) The Petitioner has placed on record the appointment letters of Dr. Alok Das, Group CEO, and Ms. Shabana Bajari, Chief Financial Officer. However, the appointment letter of Dr. Alok Das has been issued by KPI Green Energy Limited and not by the Petitioner, i.e., K.P. Energy Limited. Further, Dr. Alok Das has also been shown as a full-time professional in Petition No. 871/TD/2025 filed by KPI Green Energy Limited. Clarify the above discrepancy and comply with Regulation 3 of the Central Electricity Regulatory Commission (Procedure, Terms and Conditions for Grant of Trading Licence and Other Related Matters) Regulations, 2020 and confirm that the professionals are full-time employees of the Petitioner company in terms of the Trading Licence Regulations.

(b) As per Regulation 6(3) Trading Licence Regulations, the Petitioner was required to publish the notices in two daily newspapers having circulation in

each of the five regions, in addition to those published from Delhi, including one economic daily newspaper, within 7 days after making the application. The Petitioner has filed the present Petition on 25.9.2025; however, the petitioner published the notices of its application on 6.12.2025. Reason for non-compliance with the provisions of the Trading Licence Regulations.

3. The Petition will be listed for hearing on **27.1.2026**.

By order of the Commission

Sd/-

(T.D. Pant)

Joint Chief (Law)