

**CENTRAL ELECTRICITY REGULATORY COMMISSION  
NEW DELHI**

**Petition No. 871/TD/2025**

Subject : Application under Section 14 of the Electricity Act, 2003, read with Regulation 6 of the Central Electricity Regulatory Commission (Procedure, Terms and Conditions for grant of trading license and other related matters), Regulations, 2020, for grant of an inter-state trading license.

Petitioner : KPI Green Energy Limited (KPIGEL)

Date of Hearing : **23.12.2025**

Coram : Shri Jishnu Barua, Chairperson  
Shri Ramesh Babu V., Member  
Shri Harish Dudani, Member  
Shri Ravinder Singh Dhillon, Member

Parties Present : Shri Aditya K Singh, Advocate, KPIGEL  
Shri Vineet Gupta, Advocate, KPIGEL  
Shri Divyansh Singh, Advocate, KPIGEL

**Record of Proceedings**

At the outset, the learned counsel for the Petitioner submitted that the Petitioner has filed its compliance affidavit dated 15.12.2025 in terms of the Record of Proceedings for the hearing dated 20.11.2025, furnishing all the requisite information/clarification as sought by the Commission therein for the grant of a Category IV trading licence.

2. After hearing the learned counsel of the Petitioner, the Commission observed that, as per Regulation 6(3) Trading Licence Regulations, the Petitioner was required to publish the notices in two daily newspapers having circulation in each of the five regions, in addition to those published from Delhi, including one economic daily newspaper, within 7 days after making the application. However, the Petitioner has filed the present Petition on 26.9.2025 and has published the notices of its application on 6.12.2026. The Petitioner is directed to submit an affidavit within a week stating the reason for non-compliance with the provisions of the Trading Licence Regulations.

3. Subject to the above, the Commission reserved the matter for order.

**By order of the Commission**  
**Sd/-**  
**(T.D. Pant)**  
**Joint Chief (Law)**