



ANDHRA PRADESH ELECTRICITY REGULATORY COMMISSION

Vidyut Niyamtrana Bhavan, Adjacent to 220/132/33 kV AP Carbides SS,
Dinnedevarapadu Road, Kurnool - 518 002, Andhra Pradesh.
Phones: 08518 - 294823,24,25,26

MONDAY, THE TWENTY SECOND DAY OF DECEMBER
TWO THOUSAND AND TWENTY FIVE

(22.12.2025)

: Present :

Sri P.V.R.Reddy,
Member & Chairman i/c

**In the matter of True-down of Transmission Business for
4th Control Period (FY2019-20 to FY2023-24)**

in

O. P. No 72 of 2024

Transmission Corporation of Andhra Pradesh Ltd.

.... Petitioner

and

**Eastern Power Distribution Company of Andhra Pradesh Ltd,
Southern Power Distribution Company of Andhra Pradesh Ltd,
A P Central Power Distribution Corporation Ltd.**

.... Respondents

This petition was taken up for final hearing on 09.07.2025, both online and in person, in the presence of Sri M. Venugopala Rao, Senior Journalist; Ms Saumya Vaishnava (WRI India); Sri. T.S. Rajashekar Reddy, EE/APSPDCL, representing APDISCOMs & Sri G.V.Brahmananda Rao, counsel representing Sri P.Shiva Rao, learned Standing Counsel for APTRANSCO. After hearing all the stakeholders and material on record, the Commission passes the following:

Order

1. Transmission Corporation of Andhra Pradesh Ltd. (in short, “the APTRANSCO”) has filed a petition dated 30.09.2024 for the true-up of its transmission business for the 4th Control Period (FY2019-20 to FY2023-24). This petition has been taken on the record of the Commission as O.P.No. 72 of 2024. Notice issued to the Respondent DISCOMS.

APTRANSCO filings

2. APTRANSCO's filings, in brief, are as follows.

(a) True down for Transmission Business for 4th control period.

The ARR/Cost approved by APERC and the actual cost during the period F.Y.2019-20 to F.Y.2023-24 are INR 13782.05 Crs and INR 13786.84 Crs, respectively. Whereas, the approved Revenue and the actual revenue earned, including Non-Tariff Income, are INR 13782.05 Crs and INR 14689.78 Crs. Thus, there is a surplus of INR 902.94Cr of Revenue in the 4th control period. The item-wise, year-wise details are given in the following Table:

Table 1: Filings by APTRANSCO in the OP No 72 of 2024.

Rs in Crores									
Sl No.	Parameter	Actuals as per Filings 2019-20	Actuals as per Filings 2020-21	Actuals as per Filings 2021-22	Actuals as per Filings 2022-23	Actuals as per Filings 2023-24	Approved in 4 CP	Actuals as per Filings in 4 CP	Variation
1	Expenditure	1627.48	2131.77	2080.90	2145.72	2299.59	8794.08	10285.46	1491.38
2	Gross O&M Costs	942.00	1358.45	1265.79	1231.36	1377.59	4446.96	6175.19	1728.23
3	O&M Carrying Costs	0	0	0	0	0	0	0	0
4	Depreciation	678.24	723.91	751.99	783.71	809.38	3885.00	3747.23	-137.77
5	Taxes incl. MAT	7.24	49.41	63.12	130.65	120.41	461.74	370.83	-90.91
6	Special Appropriation	0	0	0	0	0	0	0	0
7	Other Expenditure	0	0	0	0	0	0	0	0
8	Terminal Benefits	0	0	0	0	0	0	0	0
9	Expenses Capitalized	92.47	90.95	115.59	92.48	92.89	662.73	484.38	-178.35
10	IDC Capitalized	0	0	0	0	0	0	0	0
11	O&M Expenses Capitalised	92.47	90.95	115.59	92.48	92.89	662.73	484.38	-178.35
12	Net Expenditure	1535.02	2040.82	1965.30	2053.24	2206.70	8131.25	9801.08	1669.83
13	ROCE	781.45	802.18	798.58	761.04	842.62	5650.82	3985.87	-1664.95
14	Gross ARR	2316.47	2843.00	2763.88	2814.29	3049.20	13782.05	13786.84	4.79
15	Total Revenue	2161.13	2668.74	2691.33	3164.52	4004.06	13782.05	14689.78	907.73
16	Non-Tariff Income	199.67	186.54	186.07	195.46	366.66	350.00	1134.40	784.40
17	Revenue from Tariff	1791.96	2112.56	2452.40	2969.06	3637.40	12623.05	12963.38	340.33