

**CENTRAL ELECTRICITY REGULATORY COMMISSION
NEW DELHI**

Petition No.27/TL/2026

Subject : Application under Section-14, 15, 79(1)(e) of the Electricity Act, 2003 read with Central Electricity Regulatory Commission (Procedure, Terms and Conditions for Grant of Transmission License and other related matters) Regulations, 2024 with respect to Grant of Transmission License to KPS III HVDC Transmission Limited.

Petitioner : Adani Energy Solutions Limited (AESL)

Respondents : Central Transmission Utility of India Limited (CTUIL) & Ors.

Petition No.28/AT/2026

Subject : Application under Section 63 of the Electricity Act, 2003 for Adoption of Tariff discovered through competitive bidding in respect of Transmission Service Provider and in respect of inter-State transmission systems as defined under sub-section (36) of Section 2 of the Act.

Petitioner : Adani Energy Solutions Limited

Respondents : Central Transmission Utility of India Limited and Anr.

Date of Hearing : **21.1.2026**

Coram : Shri Jishnu Barua, Chairperson
Shri Ramesh Babu V., Member
Shri Harish Dudani, Member
Shri Ravinder Singh Dhillon, Member

Parties Present : Shri Naresh Desai, AESL
Shri Akshayvat Kislay, CTUIL
Shri Aniruddha Khopde, CTUIL

Record of Proceedings

The representative of the Petitioner, AESL, submitted that the present Petitions had been filed for the grant of a transmission licence to establish the "Transmission System for Evacuation of Power from potential renewable energy zone in Khavda area of Gujarat under Phase-V (8 GW): Part C" ('the Project') and for the adoption of the transmission charges in respect of the Project discovered pursuant to the tariff based competitive bidding process.

2. In response to the specific query of the Commission regarding these Petitions having filed by AESL instead of KPS III HVDC Transmission Limited, the

representative submitted that AESL is the successful bidder, who acquired the 100% shareholding of the SPV - KPS III HVDC Transmission Limited. He further submitted that, in view of the criticality of the Project and the strict timeline for filing these applications after signing the SPA with BPC, these Petitions have been filed by AESL itself to avoid delay. However, the grant of transmission licence has been prayed for in favour of KPS III HVDC Transmission Limited only.

3. Considering the submissions made by the representative for the Petitioner, the Commission observed that KPS III HVDC Transmission Limited is a necessary and proper party to these Petitions and accordingly, directed as under:

- (a) The Petitioner to implead KPS III HVDC Transmission Limited as Co-Petitioner and POWERGRID KPS3 Transmission Limited and South Olpad Transmission Limited as party Respondents and file an amended memo of parties within three days. Following this, necessary amendments shall also be made to these Petitions, if required, in terms of Regulation 37(2) of the Conduct of Business Regulations.
- (b) Admit and issue notice to all the Respondents, including the impleaded Respondents;
- (c) The Respondents, to file their respective replies, if any, within a week with a copy to the Petitioner, who may file its rejoinder(s) within a week thereafter.
- (d) The Petitioner is to file its compliance affidavit in terms of Regulations 5(8) and 5(10) of the 2024 Transmission Licence Regulations within a week.
- (e) The Bid Process Coordinator (BPC), PFC Consulting Limited is directed to provide reasons on an affidavit within a week for revision of project cost subsequent to the conduct of the e- reverse auctions, in a sealed cover.

4. The matters will be listed for hearing on **24.2.2026**.

By order of the Commission
Sd/-
(T.D. Pant)
Joint Chief (Law)