

**CENTRAL ELECTRICITY REGULATORY COMMISSION  
NEW DELHI**

**Petition No. 559/TT/2025**

**Coram:**

**Shri Ramesh Babu V., Member  
Shri Harish Dudani, Member**

**Date of Order: 20.01.2026**

**In the matter of:**

Approval under Section 62 read with Section 79 (1)(d) of the Electricity Act, 2003 and under Regulation 15 (1)(a) and Regulation 23 of the Central Electricity Regulatory Commission (Conduct of Business) Regulations, 2023 read with the Central Electricity Regulatory Commission (Terms and Conditions of Tariff) Regulations, 2019 and the Central Electricity Regulatory Commission (Terms and Conditions of Tariff) Regulations, 2024 for truing up of the transmission tariff for the 2019-24 tariff period and the determination of the transmission tariff for the 2024-29 tariff period for the Combined Asset under the “Augmentation of Transformation Capacity at the existing Hiriya and Kochi Sub-stations” in the Southern Region.

**And in the matter of:**

**Power Grid Corporation of India Limited,**  
SAUDAMINI, Plot No-2, Sector-29,  
Gurgaon-122001 (Haryana).

**...Petitioner**

**Versus**

- 1. Tamil Nadu Generation and Distribution Corporation Limited,**  
NPKRR Maaligai, 800, Anna Salai,  
Chennai – 600 002
- 2. Kerala State Electricity Board Limited,**  
Vaidyuthi Bhavanam, Pattom,  
Thiruvananthapuram – 695 004
- 3. Electricity Department, Government of Goa,**  
Vidyuti Bhawan, Panaji– 403 001, Goa
- 4. Electricity Department, Government of Pondicherry,**  
137, Netaji Subash Chandra Bose Salai  
Pondicherry – 605 001



5. **Eastern Power Distribution Company of Andhra Pradesh Limited,**  
P&T Colony, Seethmadhara, Vishakhapatnam,  
Andhra Pradesh
6. **Southern Power Distribution Company of Andhra Pradesh Limited,**  
19-13-65/A, Srinivasapuram, Tiruchanoor Road  
Tirupati – 517 503, Andhra Pradesh
7. **Andhra Pradesh Central Power Distribution Company Limited,**  
Corporate Office, Beside Polytechnic College, ITI Road  
Vijayawada – 520 008, Krishna District, Andhra Pradesh
8. **Southern Power Distribution Company of Telangana Limited,**  
6-1-50, Corporate Office, Mint Compound,  
Hyderabad – 500 063, Telangana
9. **Northern Power Distribution Company of Telangana Limited,**  
H. No 2-5-3 1/2, Vidyut Bhawan, Corporate Office, Nakkal Gutta,  
Hanamkonda, Warangal – 506 001, Telangana
10. **Bangalore Electricity Supply Company Limited,**  
Corporate Office, K. R. Circle  
Bangalore – 560 001, Karnataka
11. **Gulbarga Electricity Supply Company Limited,**  
Corporate Office, Station Main Road, Opposite Parivar Hotel,  
Gulbarga (Kalburgi) – 585 102, Karnataka
12. **Hubli Electricity Supply Company Limited,**  
Navanagar, PB Road, HUBLI– 580 025,  
Karnataka
13. **Mangalore Electricity Supply Company Limited,**  
Corporate Office, 1<sup>st</sup> Floor, MESCOM Bhavan, Kavoor Cross Road,  
Bejai, Mangalore – 575 004, Karnataka
14. **Chamundeswari Electricity Supply Corporation Limited,**  
Corporate Office, #29, Vijayanagara 2<sup>nd</sup> Stage, Hinkal,  
Mysuru – 570 017, Karnataka

...Respondent(s)

**Parties Present:** Shri Zafrul Hasan, PGCIL  
Shri Angaru Naresh Kumar, PGCIL  
Shri Vivek Kumar Singh, PGCIL  
Shri Piyush Avasthi, PGCIL  
Ms. Supriya Singh, PGCIL



Shri Ashish Agarwal, PGCIL  
Shri Vishal Sagar, PGCIL  
Shri Vijay G., PGCIL  
Shri Amit Yadav, PGCIL  
Shri Mukesh Bhakar, PGCIL  
Shri Divyanshu Mishra, PGCIL  
Shri Arjun Malhotra, PGCIL  
Shri Ranjit Kumar Pandey, PGCIL  
Shri Ashish Alankar, PGCIL

## **ORDER**

The instant Petition has been filed by Power Grid Corporation of India Limited (hereinafter referred to as “PGCIL/ the Petitioner”), a deemed transmission licensee, for truing up of the transmission tariff for the 2019-24 tariff period under the Central Electricity Regulatory Commission (Terms and Conditions of Tariff) Regulations, 2019 (hereinafter referred to as “the 2019 Tariff Regulations”) and the determination of the transmission tariff under the Central Electricity Regulatory Commission (Terms and Conditions of Tariff) Regulations, 2024 (hereinafter referred to as “the 2024 Tariff Regulations”) for the 2024-29 tariff period with respect to the following transmission assets (hereinafter referred to as “the transmission assets/Combined Asset”) under “Augmentation of Transformation capacity at existing Hiriya and Kochi Sub-stations” (hereinafter referred to as “the transmission project” in the Southern Region.

**Asset-1:** 1 x 500 MVA, 400/220 kV Transformer along with associated bays at the Hiriya Sub-station

**Asset-2:** 1 x 500 MVA, 400/220 kV Transformer along with associated bays at the Kochi Sub-station

*\*\*\*The Petitioner has combined both the transmission assets and collectively referred to as “the Combined Asset” (comprising of Asset-1 and Asset-2) and has claimed the transmission tariff for the 2024-29 tariff period.*

2. The Petitioner has made the following prayers in the instant Petition:

*“a) Approve the trued-up Transmission Tariff for 2019-24 block and transmission tariff for 2024-29 block for the assets covered under this petition, as per Para 17 and 18 above.*



*b) Admit the capital cost claimed and additional capitalization incurred during 2019-24 and also allow the projected additional capitalization during 2024-29.*

*c) Allow the petitioner to recover the shortfall or refund the excess Annual Fixed Charges, on account of Return on Equity due to change in applicable Minimum Alternate/Corporate Income Tax rate as per the Income Tax Act, 1961 (as amended from time to time) of the respective financial year directly without making any application before the Commission as provided in Tariff Regulations, 2019 and Tariff Regulations, 2024 as per Para 17 and 18 above for respective block.*

*d) Approve the reimbursement of expenditure by the beneficiaries towards petition filing fee, and expenditure on publishing of notices in newspapers in terms of Regulation 94(1) of Central Electricity Regulatory Commission (Terms and Conditions of Tariff) Regulations, 2024, and other expenditure (if any) in relation to the filing of petition.*

*e) Allow the petitioner to bill and recover RLDC fees & charges and Licensee fee separately from the respondents in terms of Regulation 94(3) and 93(4) of Central Electricity Regulatory Commission (Terms and Conditions of Tariff) Regulations, 2024.*

*f) Allow the petitioner to bill and adjust impact on Interest on Loan due to change in Interest rate on account of floating rate of interest applicable during 2024-29 period, if any, from the respondents.*

*g) Allow the petitioner to file a separate petition before the Commission for claiming the overall security expenses and consequential IOWC on that security expenses as mentioned at Para 24 above.*

*h) Allow the petitioner to file a separate petition before the Commission for claiming the overall insurance expenses and consequential IOWC on that insurance expenses as mentioned at Para 24 above.*

*i) Allow the petitioner to file a separate petition before the Commission for claiming the overall capital spares at the end of tariff block as per actual as mentioned at Para 24 above.*

*j) Allow the petitioner to claim expenses of CTUIL borne by POWERGRID through a separate petition as mentioned at Para 25 above.*

*k) Allow the Petitioner to bill and recover GST on Transmission Charges separately from the respondents, if GST on transmission is levied at any rate in future. Further, any taxes including GST and duties including cess etc. imposed by any statutory/ Govt./ Municipal authorities shall be allowed to be recovered from the beneficiaries.*

*and pass such other relief as the Commission deems fit and appropriate under the circumstances of the case and in the interest of justice."*

### **Background**

3. The brief facts of the case are as under:

a) The matter of non-compliance of N-1 criteria of 2x315 MVA, 400/220 kV ICTs at the Hiriyur Sub-station was discussed in the 1<sup>st</sup> SRSCT meeting held on



7.9.2018, 2<sup>nd</sup> SRSCT meeting held on 10.6.2019 and 1<sup>st</sup> SRPC(TP) meeting held on 16.12.2019.

- b) In the 2<sup>nd</sup> SRPC (TP) meeting held on 1.10.2020, the issue of overloading of 2x315 MVA, 400/220 kV ICTs at the Hiriur Sub-station was discussed. Accordingly, implementation of the instant transmission project comprising 1x500 MVA, 400/220 kV 3<sup>rd</sup> ICT was agreed upon as a Regional System Strengthening Scheme. It was also discussed in the same meeting that, with the execution of the Tirunelveli-Kochi 400 kV (quad) D/C line, loadings on 2x315 MVA, 400/220 kV ICTs at the Kochi Sub-station have increased significantly. Both ICTs are loaded to about 80-90% of their transformation capacity and do not comply with the N-1 criteria. Further, it was discussed that the ICTs at the Kochi Sub-station are highly loaded, and the loadings are expected to increase further with the commissioning of the 2000 MW,  $\pm 320$  kV Pugalur-Trichur VSC-based HVDC system. Accordingly, the augmentation by 1x500 MVA, 400/220 kV 3<sup>rd</sup> ICT at the Kochi Sub-station was agreed for implementation as a Regional System Strengthening Scheme.
- c) The Investment Approval (the IA) for the transmission project was accorded by the Petitioner's Competent Authority on 26.10.2021 and communicated vide Memorandum No. C/CP/PA2122-07-0U-IA020 dated 27.10.2021, at an estimated cost of ₹9351 lakh, including IDC of ₹258 lakh based on the June 2021 price level.
- d) The entire scope of work covered under the transmission project is as under:



i. **Augmentation of transformation capacity at 400/220 kV Hiriya Sub-station**

**400 kV**

- ICT bay: 1 No.
- 500 MVA, 400/220 kV ICT: 1 No.

**220 kV**

- ICT bay: 1 No.

ii. **Augmentation of transformation capacity at 400/220 kV Kochi Sub-station**

**400 kV**

- ICT bay: 1 No.
- 500 MVA, 400/220 kV ICT: 1 No.

**220 kV**

- ICT bay: 1 No.

- e) The Commission, vide its order dated 26.3.2024 in Petition No. 177/TT/2023, allowed the transmission tariff for the period from COD to 31.3.2024 with respect to the instant transmission assets for the 2019-24 tariff period.
- f) The Petitioner has filed the instant Petition for truing up of the transmission tariff for the 2019-24 tariff period and the determination of the transmission tariff for the 2024-29 tariff period for the following transmission assets implemented under the Southern Region:

Asset No.	Asset Name	COD
Asset-1	1 x 500 MVA, 400/220 kV Transformer along with associated bays at the Hiriya Sub-station	31.10.2022
Asset-2	1 x 500 MVA, 400/220 kV Transformer along with associated bays at the Kochi Sub-station	15.7.2023



g) The details of the transmission assets including the scheduled commercial operation date (SCOD), date of commercial operation (COD) and the time overrun is as under:

Assets	SCOD	COD	Time over-run	Time over-run condoned	Time over-run not condoned
Asset-1	31.10.2022	31.10.2022	-	-	-
Asset-2		15.7.2023	257 days	69 days	188 days

4. The Respondents are the distribution licensees, transmission licensees and power departments, which are procuring transmission services from the Petitioner, mainly beneficiaries of the Southern Region.

5. The Petitioner has served a copy of the Petition on the Respondents and notice regarding the filing of this Petition has been published in the newspapers in accordance with Section 64 of the Electricity Act, 2003 (hereinafter referred to as “the Act”). No comments or suggestions have been received from the general public in response to the aforesaid notices published in the newspapers by the Petitioner.

6. Respondent No. 2, Kerala State Electricity Board Limited (KSEBL) vide affidavit dated 5.11.2025, has filed its reply and raised the issues pertaining to the instant Petition. In response, the Petitioner has filed its rejoinder vide affidavit dated 12.11.2025.

7. The hearing in this matter was held on 30.10.2025 and the order was reserved.

8. This order is being issued considering the submissions made by the Petitioner vide affidavits dated 30.11.2024 and 10.11.2025. Further, the submissions made by KSEBL vide affidavit dated 5.11.2025 and the Petitioner’s rejoinder affidavit dated 12.11.2025 to KSEBL’s reply have been considered.



9. Having heard the representatives of the Petitioner and perused the material on record, we proceed to dispose of the Petition in the succeeding paragraphs.

### **Truing up of Annual Fixed Charges for the 2019-24 tariff period**

10. The details of the trued-up transmission charges claimed by the Petitioner with respect to the transmission assets are as under:

#### **Asset-1**

(₹ in lakh)		
Particulars	2022-23 (Pro-rata 152 days)	2023-24
Depreciation	71.72	197.53
Interest on Loan	74.12	199.33
Return on Equity	76.54	210.80
Interest on Working Capital	7.02	20.74
O&M Expenses	108.11	268.25
<b>Total</b>	<b>337.51</b>	<b>896.65</b>

#### **Asset-2**

Particulars		(₹ in lakh)
		2023-24 (Pro-rata 261 days)
Depreciation		123.43
Interest on Loan		117.31
Return on Equity		129.45
Interest on Working Capital		13.84
O&M Expenses		191.30
<b>Total</b>		<b>575.33</b>

11. The details of the trued-up Interest on Working Capital (IWC) claimed by the Petitioner with respect to the transmission assets are as under:

#### **Asset-1**

(₹ in lakh)		
Particulars	2022-23 (Pro-rata 152 days)	2023-24
O&M Expenses	21.64	22.35
Maintenance Spares	38.94	40.24
Receivables	99.92	110.24
<b>Total Working Capital</b>	<b>160.50</b>	<b>172.83</b>
Rate of Interest (in %)	10.50	12.00
<b>Pro rata interest on working capital</b>	<b>7.02</b>	<b>20.74</b>





**Asset-2**

(₹ in lakh)

Particulars	2023-24 (Pro-rata 261 days)
O&M Expenses	22.35
Maintenance Spares	40.24
Receivables	99.19
<b>Total Working Capital</b>	<b>161.78</b>
Rate of Interest (in %)	12.00
<b>Pro rata interest on working capital</b>	<b>13.84</b>

**Capital Cost for the 2019-24 Tariff Period**

12. The capital cost of the transmission project has been calculated in accordance with Regulation 19(1) and 19(3) of the 2019 Tariff Regulations.

13. The Commission, vide its order dated 26.3.2024 in Petition No. 177/TT/2023, allowed the following capital cost as on COD with respect to the transmission assets and Additional Capital Expenditure (ACE) for the 2019-24 tariff period:

(₹ in lakh)

Assets	Capital Cost allowed as on COD	Admitted ACE		Capital Cost allowed as on 31.3.2024
		2022-23	2023-24	
Asset-1	2843.51	1102.67	896.04	4842.22
Asset-2	3144.39	0.00	537.07	3681.46

14. The Petitioner in the instant true-up Petition has claimed the following capital cost with respect to the transmission assets for the 2019-24 tariff period:

(₹ in lakh)

Assets	Apportioned Approved Cost as per FR	Capital Cost claimed as on COD	ACE claimed		Capital Cost claimed as on 31.3.2024
			2022-23	2023-24	
Asset-1	4895.94	2843.51	836.75	121.80	3802.06
Asset-2	4455.06	3144.39	0.00	154.66	3299.05
<b>Total</b>	<b>9351.00</b>	<b>5987.90</b>	<b>836.75</b>	<b>276.46</b>	<b>7101.11</b>



15. We have considered the submissions of the Petitioner. The total capital cost as on COD of ₹2843.51 lakh and ₹3144.39 lakh with respect to Asset-1 and Asset-2 respectively was approved by the Commission after deducting the un-discharged IDC, IDC and IED disallowed vide order dated 26.3.2024 in Petition No. 177/TT/2023, and thus, the same is being considered as the capital cost with respect to Asset-1 and Asset-2 respectively for true-up of the transmission tariff for the 2019-24 Tariff Period..

#### **Additional Capital Expenditure (ACE)**

16. The Commission, vide its order dated 26.3.2024 in Petition No. 177/TT/2023, allowed the following ACE with respect to the transmission assets under Regulation 25(1)(d) of the 2019 Tariff Regulations for the 2019-24 tariff period as follows:

Asset	ACE allowed	
	2022-23	2023-24
Asset-1	1102.67	896.04
Asset-2	0.00	537.07

17. The Petitioner in the instant true-up Petition has claimed the following ACE with respect to the transmission assets based on actual expenditure in accordance with Regulation 24(1)(a) of the 2019 Tariff Regulations:

#### **Asset-1**

Particulars	Regulations	Actual ACE				
		2019-20	2020-21	2021-22	2022-23	2023-24
Undischarged liabilities recognized to be payable at a future date	24(1)(a) of the 2019 Tariff Regulations	0.00	0.00	0.00	836.75	121.80
<b>Total</b>						<b>958.55</b>



**Asset-2**

(₹ in lakh)

Particulars	Regulations	Actual ACE				
		2019-20	2020-21	2021-22	2022-23	2023-24
Undischarged liabilities recognized to be payable at a future date	24(1)(a) of the 2019 Tariff Regulations	0.00	0.00	0.00	0.00	154.66
<b>Total</b>						<b>154.66</b>

18. The Petitioner, vide affidavit dated 10.11.2025, has also submitted Liability Flow Statement containing the head-wise and party-wise details of the actual ACE incurred during the 2019-24 tariff period for the instant transmission assets as follows:

(₹ in lakh)

Asset No.	Head-wise/Party-wise	Particular	Year of Actual Capitalization	Outstanding Liability as on COD	Discharge of Liability		
					2022-23	2023-24	Total (2019-24)
Asset-1	M/s Linxon India Pvt Ltd	Sub-station	31.10.2022	1336.39	457.15	0.00	457.15
	M/s Toshia T & D System			649.75	367.03	121.80	160.92
	Community hall	Building and Civil Works		50.00	0.00	0.00	50.00
Total				2036.14	824.18	121.80	668.07

(₹ in lakh)

Asset No.	Head-wise/Party-wise	Particular	Year of Actual Capitalization	Outstanding Liability as on COD	Discharge of Liability	
					2023-24	Total (2019-24)
Asset-2	Construction of Boundary wall in place of barbed wire	Building and Civil Works	15.7.2023	111.00	0.00	0.00
	Construction of additional rooms and dining facility at first floor of Transit camp at Kochi SS			56.02	0.00	0.00
	Site Levelling and Construction of storage platform			70.00	0.00	0.00



	Store Building in the rear area			160.00	0.00	0.00
	Procurement of T&P/Testing			175.02	0.00	0.00
	M/s. Bharat Heavy Electricals Limited	Substation		254.67	65.30	65.30
	Toshiba T&D Systems (Ind) Pvt.			95.40	5.70	5.70
	Linxon India Pvt Ltd			276.36	83.66	83.66
	Toshiba T & D systems (Ind) Pvt	IT equipment		0.68	0.00	0.00
<b>Total</b>				<b>1199.15</b>	<b>154.66</b>	<b>1044.49</b>

19. The Commission, vide its RoP for the hearing dated 30.10.2025, directed the Petitioner to submit an item-wise and party-wise break-up of the ACE approved in the previous order vis-à-vis the ACE claimed in the instant Petition along with justification for variation.

20. In response, the Petitioner vide affidavit vide dated 10.11.2025, has submitted the following details:

#### **Asset-1**

Sr. No.	ACE Description	Party Name	Approved in the Previous order		Claimed in the Instant Petition	
			2022-23	2023-24	2022-23	2023-24
1	Sub-station	M/s linxon India Pvt Ltd	723.06	375.91	457.15	0 00
2	Sub-station	M/s Toshiba T&D System	367.03	282.72	367.03	121.80
3	Sub-station	Misc Site Packages	0 00	237.42	0 00	0 00
4	IDC Discharge	NA	12.57	0 00	12.57	0 00
<b>Total</b>			<b>1102.66</b>	<b>896.05</b>	<b>836.75</b>	<b>121.80</b>



## **Asset-2**

<b>Sr. No.</b>	<b>ACE Description</b>	<b>Party Name</b>	<b>(₹ in lakh)</b>	
			<b>Allowed in Previous Order 2023-24</b>	<b>Claimed in the Instant Petition 2023-24</b>
1	Sub-station	M/s BHEL	213.45	65.30
2	Sub-station	M/s Toshibha T&D System	22.57	5.70
3	Sub-station	M/s linxon India Pvt Ltd	243.12	83.66
4	IT Equipment	M/s Toshibha T&D System	0.68	0.00
5	Sub-station	Misc. Site Packages	17.55	0.00
6	Sub-station	Misc. Site Packages	39.70	0.00
<b>Total</b>			<b>537.07</b>	<b>154.66</b>

21. With regard to ACE, KSEBL vide affidavit dated 5.11.2025, has filed its reply and submitted that the Petitioner has sought approval of ACE and accordingly, a prudence check is required to be undertaken by the Commission. In response, the Petitioner, vide its rejoinder dated 12.11.2025 has submitted that the ACE claimed during the 2019-24 tariff period and the 2024-29 tariff period has been claimed in accordance with the 2019 Tariff Regulations and the 2024 Tariff Regulations, respectively. Accordingly, the Petitioner may be allowed the ACE incurred during the 2019-24 tariff period and the 2024-29 tariff period.

22. We have considered both the Petitioner and KSEBL's submissions. We observed that the ACE claimed during the 2019-24 tariff period pertains to undischarged liabilities recognized as payable at future dates, i.e., 31.10.2025 and 31.7.2025 and is accordingly, permissible for the purpose of tariff under Regulation 24(1)(a) of the 2019 Tariff Regulations. Therefore, the ACE claimed by the Petitioner under Regulation 24(1)(a) of the 2019 Tariff Regulations for the 2019-24 tariff period is hereby allowed, and the details of the same are as follows:



### Asset-1

(₹ in lakh)			
Particulars	Regulation	Year	ACE allowed
Undischarged liabilities recognized to be payable at a future date	24(1)(a) of the 2019 Tariff Regulations	2022-23	836.75*
		2023-24	121.80

\*Includes IDC of ₹12.57 lakhs

### Asset-2

(₹ in lakh)			
Particulars	Regulation	Year	ACE allowed
Undischarged liabilities recognized to be payable at a future date	24(1)(a) of the 2019 Tariff Regulations	2023-24	154.66

23. The capital cost and ACE allowed with respect to the transmission assets for the 2019-24 tariff period is as follows:

(₹ in lakh)				
Assets	Capital Cost allowed as on COD	Allowed ACE		Total Capital Cost as on 31.3.2024
		2022-23	2023-24	
Asset-1	2843.51	836.75*	121.80	3802.06
Asset-2	3144.39	0.00	154.66	3299.05

\*Includes IDC of ₹12.57 lakhs

### Debt-Equity Ratio

24. The details of the debt-equity ratio considered and allowed under Regulation 18 of the 2019 Tariff Regulations for computation of tariff with respect to the transmission assets during the 2019-24 tariff period are as follows:

### Asset-1

Funding	Capital Cost as on COD (₹ in lakh)	(in %)	ACE in 2019-24 (₹ in lakh)	(in %)	Capital Cost as on 31.3.2024 (₹ in lakh)	(in %)
Debt	1990.46	70.00	670.99	70.00	2661.44	70.00
Equity	853.05	30.00	287.57	30.00	1140.62	30.00
<b>Total</b>	<b>2843.51</b>	<b>100.00</b>	<b>958.55</b>	<b>100.00</b>	<b>3802.06</b>	<b>100.00</b>



## Asset-2

Funding	Capital Cost as on COD (₹ in lakh)	(in %)	ACE in 2019-24 (₹ in lakh)	(in %)	Capital Cost as on 31.3.2024 (₹ in lakh)	(in %)
Debt	2201.07	70.00	108.26	70.00	2309.34	70.00
Equity	943.32	30.00	46.40	30.00	989.72	30.00
<b>Total</b>	<b>3144.39</b>	<b>100.00</b>	<b>154.66</b>	<b>100.00</b>	<b>3299.05</b>	<b>100.00</b>

## Depreciation

25. The Depreciation has been worked out considering the admitted capital expenditure as on COD and, thereafter, up to 31.3.2024. The Weighted Average Rate of Depreciation (WAROD) has been worked out for the transmission assets as per the rates of depreciation specified in Regulation 33 of the 2019 Tariff Regulations. Accordingly, the depreciation approved with respect to the transmission assets for the 2019-24 tariff period is as follows:

## Asset-1

(₹ in lakh)			
	Particulars	2022-23 (Pro-rata 152 days)	2023-24
A	Opening Gross Block	2843.51	3680.26
B	Addition during 2019-24 due to ACE	836.75	121.80
C	Closing Gross Block (A+B)	3680.26	3802.06
D	Average Gross Block (A+C)/2	3261.89	3741.16
E	Average Capital Cost (90% depreciable assets)	3261.89	3741.16
F	Average Capital Cost (100% depreciable assets)	0.00	0.00
G	Depreciable Value (excluding IT equipment and software) (E*90%)	2935.70	3367.04
H	Depreciable Value of IT equipment and software (F*100%)	0.00	0.00
I	Total Depreciable Value (G+H)	2935.70	3367.04
J	Weighted average rate of Depreciation (WAROD) (in %)	5.28	5.28
K	Balance useful life of the asset	25	25
L	Lapsed life at the beginning of the year	0	0
<b>M</b>	<b>Combined Depreciation during the year (D*J)</b>	<b>71.72</b>	<b>197.53</b>
N	Cumulative Depreciation at the end of the year	71.72	269.26
O	Remaining Aggregate Depreciable Value at the end of the year	2863.97	3097.79



**Asset-2**

(₹ in lakh)

	Particulars	2023-24 (Pro-rata 261 days)
A	Opening Gross Block	3144.39
B	Addition during 2019-24 due to ACE	154.66
C	Closing Gross Block (A+B)	3299.05
D	Average Gross Block (A+C)/2	3221.72
E	Average Capital Cost (90% depreciable assets)	3191.06
F	Average Capital Cost (100% depreciable assets)	30.66
G	Depreciable Value (excluding IT equipment and software) (E*90%)	2871.96
H	Depreciable Value of IT equipment and software (F*100%)	30.66
I	Total Depreciable Value (G+H)	2902.61
J	Weighted average rate of Depreciation (WAROD) (in %)	5.37
K	Balance useful life of the asset	25
L	Lapsed life at the beginning of the year	0
<b>M</b>	<b>Combined Depreciation during the year (D*J)</b>	<b>123.43</b>
N	Cumulative Depreciation at the end of the year	123.43
O	Remaining Aggregate Depreciable Value at the end of the year	2779.18

26. The details of depreciation allowed vide order dated 26.3.2024 in Petition No. 177/TT/2023 with respect to the transmission assets, depreciation claimed in the instant Petition, and trued-up depreciation approved in the instant order are as follows:

(₹ in lakh)

Asset-1	2022-23 (Pro-rata 152 days)	2023-24
Allowed vide order dated 26.3.2024 in Petition No. 177/TT/2023	74.65	232.01
Claimed by the Petitioner in the instant Petition	71.72	197.53
Approved after trued-up in this order	71.72	197.53

(₹ in lakh)

Asset-2	2023-24 (Pro-rata 261 days)
Allowed vide order dated 26.3.2024 in Petition No. 177/TT/2023	130.38
Claimed by the Petitioner in the instant Petition	123.43
Approved after trued-up in this order	123.43

