

**CENTRAL ELECTRICITY REGULATORY COMMISSION
NEW DELHI**

Petition No. 32/TD/2026

Subject : Application under Section 14 and 15 (1) of the Electricity Act, 2003 read with Regulation 6 of the Central Electricity Regulatory Commission (Procedure, Terms and Conditions for Grant of trading license and other related matters), Regulations, 2020 for grant of an inter-state trading license.

Petitioner : Energy Advisory Services Private Limited ('EASPL').

Date of Hearing : **26.2.2026**

Coram : Shri Ramesh Babu V., Member
Shri Harish Dudani, Member
Shri Ravinder Singh Dhillon, Member

Parties Present : Shri Matrugupta Mishra, Advocate, EASPL

Record of Proceedings

The learned counsel for the Petitioner submitted that the present Petition has been filed for grant of a Category-V inter-State trading licence under the applicable provisions of the Electricity Act, 2003 and the Central Electricity Regulatory Commission (Procedure, Terms and Conditions for Grant of Trading Licence and other related matters) Regulations, 2020 ('Trading Licence Regulations, 2020') and amendments thereof. The learned counsel further submitted that the Petitioner has already complied with all the requirements specified in the Trading Licence Regulations, 2020, including the issuance of notice in the Newspapers inviting suggestions/objections on the present application. However, no suggestions/objections have been received so far. Accordingly, the learned counsel prayed to reserve the matter for order.

2. After considering the submissions made by the learned counsel for the Petitioner, the Commission directed the Petitioner to furnish the following information, on an affidavit, within a week:

(a) Clearly specify the particulars of the engagement of at least one full-time qualified professional in the field of Finance, Commerce, or Accounts (CA/ICWA/MBA in Finance with a minimum of five years' experience), in accordance with Regulation 3(2) of the Trading Licence Regulations, 2020

(b) Furnish the copies of the Annual Report for the financial year ended 31.3.2025, including audited financial statements along with the Directors' Report, Auditors' Report, Schedules and Notes to Accounts, in compliance with Clause 6(1)(b) of the Trading Regulations, 2020.

(c) Explain the delay in publication of notice under Clause 6(3) of the Trading Regulations, 2020 and to place on record justification for publication of the notice on 15.1.2026, against the application registered on 31.12.2025.

(d) File an undertaking to the effect that, in the event of grant of trading licence by the Commission, it shall not engage in the business of transmission of electricity nor hold any transmission licence, in compliance with the applicable provisions of the Trading Licence Regulations, 2020.

3. Subject to the above, the Commission reserved the matter for order.

By order of the Commission

Sd/-

(T.D. Pant)

Joint Chief (Law)