

**CENTRAL ELECTRICITY REGULATORY COMMISSION  
NEW DELHI**

**Petition No. 923/TT/2025**

**Coram:**

**Shri Ramesh Babu V., Member  
Shri Harish Dudani, Member**

**Date of Order: 09.03.2026**

**In the matter of:**

Approval under Section 62 read with Section 79(1)(d) of the Electricity Act, 2003 read with Regulation 15(1)(a) and Regulation 23 of the Central Electricity Regulatory Commission (Conduct of Business) Regulations, 2023 for truing up of the transmission tariff for the 2019-24 tariff period under the Central Electricity Regulatory Commission (Terms and Conditions of Tariff) Regulations, 2019 and the determination of the transmission tariff for the 2024-29 tariff period under the Central Electricity Regulatory Commission (Terms and Conditions of Tariff) Regulations, 2024 for the 1x1500 MVA, 765/400 kV ICT at the Vindhyachal Pooling Station along with associated bays, under "Transmission System associated with Vindhyachal-V (500 MW) Project of NTPC (Part A)" in the Western Region.

**And in the matter of:**

**Power Grid Corporation of India Limited,  
"Saudamini", Plot No. 2, Sector-29,  
Gurgaon-122001 (Haryana).**

**...Petitioner**

**Versus**

- 1. Madhya Pradesh Power Management Company Limited,  
Shakti Bhawan, Rampur,  
Jabalpur – 482 008.**
- 2. Maharashtra State Electricity Distribution Company Limited,  
Hongkong Bank Building, 3<sup>rd</sup> Floor, M.G. Road, Fort,  
Mumbai – 400 001.**
- 3. Gujarat Urja Vikas Nigam Limited,  
Sardar Patel Vidyut Bhawan,  
Race Course Road, Vadodara – 390 007.**
- 4. Electricity Department, Government of Goa,  
Vidyut Bhawan, Panaji, Near Mandvi Hotel,  
Goa – 403 001.**



5. **DNH and DD Power Corporation Limited,**  
1<sup>st</sup> & 2<sup>nd</sup> floor, Vidyut Bhavan  
Silvassa – 396 230, DNH.
6. **Chhattisgarh State Power Distribution Company Limited,**  
P.O. Sunder Nagar, Dangania, Raipur,  
Chhattisgarh – 492 013.
7. **NTPC Limited, NTPC Bhawan,**  
Core-7, Scope Complex, 7,  
Institutional Area, Lodhi Road,  
New Delhi-110 003

...Respondent(s)

**Parties Present:**

Shri Zafrul Hasan, PGCIL  
Shri Angaru Naresh Kumar, PGCIL  
Shri Vivek Kumar, PGCIL  
Shri Vishal Sagar, PGCIL  
Ms. Supriya Singh, PGCIL  
Shri Arjun Malhotra, PGCIL  
Shri Mukesh Bhakar, PGCIL  
Shri Divyanshu Mishra, PGCIL  
Shri Anshul Garg, PGCIL  
Shri Amit Yadav, PGCIL  
Shri G Vijay, PGCIL  
Shri Ashish Agarwal, PGCIL  
Shri Yatin Kalra, PGCIL  
Shri Ashish Aggarwal, PGCIL  
Shri Ranjeet Pandey, PGCIL

**ORDER**

The instant Petition has been filed by Power Grid Corporation of India Limited (hereinafter referred to as “the Petitioner / PGCIL”), for the truing-up of the transmission tariff for the 2019-24 tariff period, under the Central Electricity Regulatory Commission (Terms and Conditions of Tariff) Regulations, 2019 (hereinafter referred to as “the 2019 Tariff Regulations”), and for the determination of the transmission tariff for the 2024-29 tariff period under the Central Electricity Regulatory Commission (Terms and Conditions of Tariff) Regulations, 2024 (hereinafter referred to as “the 2024 Tariff Regulations”) with respect to the 1x1500 MVA, 765/400 kV ICT along with associated bays at Vindhyachal Pooling Station (hereinafter referred to as “the transmission



asset”) under “Transmission System associated with Vindhyachal-V (500 MW) Project of NTPC (Part-A)” (hereinafter referred to as “the transmission project”) in the Western Region.

2. The Petitioner has made the following prayers in this Petition:

- a) *Approve the trued-up Transmission Tariff for 2019-24 block and transmission tariff for 2024-29 block for the assets covered under this petition, as per para 14 & 15 above.*
- b) *Approve the Additional capitalization claimed for 2019-24 block.*
- c) *Allow the Petitioner to recover the shortfall or refund the excess Annual Fixed Charges, on account of Return on Equity due to change in applicable Minimum Alternate/Corporate Income Tax rate as per the Income Tax Act, 1961 (as amended from time to time) of the respective financial year directly without making any application before the Commission as provided in Tariff Regulations 2019 and Tariff Regulations, 2024 as per para 14 & 15 above for respective block.*
- d) *Approve the reimbursement of expenditure by the beneficiaries towards petition filing fee, and expenditure on publishing of notices in newspapers in terms of Regulation 94 (1) Central Electricity Regulatory Commission (Terms and Conditions of Tariff) Regulations, 2024, and other expenditure (if any) in relation to the filing of petition.*
- e) *Allow the Petitioner to bill and recover Licensee fee and RLDC fees & charges, separately from the respondents in terms of Regulation 94 (3) and (4) Central Electricity Regulatory Commission (Terms and Conditions of Tariff) Regulations, 2024.*
- f) *Allow the Petitioner to bill and adjust impact on Interest on Loan due to change in Interest rate on account of floating rate of interest applicable during 2024-29 period, if any, from the respondents.*
- g) *Allow the Petitioner to file a separate petition before the Commission for claiming the overall security expenses and consequential IOWC on that security expenses as mentioned at para 21 above.*
- h) *Allow the Petitioner to file a separate petition before the Commission for claiming the overall insurance expenses and consequential IOWC on that insurance expenses as mentioned at para 21 above.*
- i) *Allow the Petitioner to file a separate petition before the Commission for claiming the overall capital spares at the end of tariff block as per actual as mentioned at para 21 above.*
- j) *Allow the Petitioner to claim expenses of CTUIL borne by POWERGRID through a separate petition as mentioned at para 22 above.*
- k) *Allow the Petitioner to bill and recover GST on Transmission Charges separately from the respondents, if GST on transmission is levied at any rate in future. Further, any taxes including GST and duties including cess etc. imposed by any*



*statutory/Govt./municipal authorities shall be allowed to be recovered from the beneficiaries.  
and pass such other relief as the Commission deems fit and appropriate under the circumstances of the case and in the interest of justice.”*

### **Background**

3. The brief facts of the case are as under:

- a) The Investment Approval (IA) for the implementation of the transmission project was accorded by the Board of Directors (BoD) of the Petitioner's Company *vide* Memorandum No. C/CP/IA/IRSS, Vin-V dated 16.2.2015 at an estimated cost of ₹6673.00 lakh including an IDC of ₹406.00 lakh based on the October, 2014 price level.
- b) The entire scope of the work as per the IA, has been completed and covered under the transmission project is as under:

#### **Substation Extension:**

- Installation of the 1x1500 MVA, 765/400 kV ICT at the Vindhyachal Pooling Station (PS).

#### **765 kV**

- 1500 MVA 765/400 kV Transformer: 1 No.
- Transformer Bay: 1 No.

#### **400 kV**

- Transformer Bay: 1 No.

- c) The Commission *vide* its order dated 27.6.2018 in Petition No. 85/TT/2017, had allowed the transmission tariff from COD to 31.3.2019. Subsequently, the Commission *vide* its order dated 27.1.2021 in Petition No. 21/TT/2020, had trued-up the transmission tariff for the 2014-19 tariff period and determined the transmission tariff with respect to the instant transmission asset for the 2019-24 tariff period.



d) The Petitioner has filed the instant Petition for truing-up of the transmission tariff for the 2019-24 tariff period and the determination of the transmission tariff with respect to the transmission asset for the 2024-29 tariff period.

4. The Respondents are the Distribution Licensees and Power Departments, mainly the beneficiaries of the Western Region, who are procuring transmission services from the Petitioner.

5. The Petitioner has served a copy of the Petition on the Respondents and notice regarding the filing of this Petition has also been published in the newspapers in accordance with Section 64 of the Electricity Act, 2003 (hereinafter referred to as “the Act”). However, no comments or suggestions have been received from the general public in response to the aforesaid notices published in the newspapers by the Petitioner.

6. The Respondent No. 1, Madhya Pradesh Power Management Company Limited (MPPMCL), vide affidavit dated 21.1.2026, has filed its reply and raised issues regarding of truing up of the tariff for the 2019-24 tariff period and allowing the tariff for the 2024-29 tariff period after prudence check, disallowance of IDC in earlier order, grossing up of Return on Equity (RoE), Additional Capital Expenditure (ACE), effect of CGST and Sharing of Transmission Charges, RLDC fees & licenses, Interest on Loan (IoL), security expenses and consequential IWC. In response, the Petitioner has filed rejoinder vide affidavit dated 16.2.2026, to the MPPMCL’s reply.

7. The hearing in this matter was held on 13.1.2026, and the order was reserved. This order is being passed considering the submissions made by the Petitioner vide affidavit dated 7.11.2024 and subsequent affidavit dated 2.2.2026, MPPMCL’s reply vide affidavit dated 21.1.2026 and the Petitioner’s rejoinder vide affidavit dated 16.2.2026.

