

**CENTRAL ELECTRICITY REGULATORY COMMISSION  
NEW DELHI**

**Petition No.94/AT/2026**

- Subject : Petition under Section 63 of the Electricity Act, 2003 for adoption of tariff of additional capacity of 1150 MW Firm & Despatchable Power under “Greenshoe Option” from ISTS connected RE Power Projects coupled with Energy Storage System selected through Competitive Bidding Process under Bidding Guidelines issued by Ministry of Power, Government of India on 9.6.2023 and its amendments thereof.
- Petitioner : NHPC Limited (NHPC)
- Respondents : Jevargi Solar Power Private Limited and Ors.
- Date of Hearing : **26.2.2026**
- Coram : Shri Ramesh Babu V., Member  
Shri Harish Dudani, Member  
Shri Ravinder Singh Dhillon, Member
- Parties Present : Shri Akshay Goel, Advocate, NHPC  
Shri Pradul Singhal, Advocate, ACME  
Ms. Kanika Gupta, Advocate, ACME

**Record of Proceedings**

The learned counsel for the Petitioner submitted that the present Petition has been filed for the adoption of tariff for the supply of 1150 MW Firm & Dispatchable Power under the Greenshoe Option from inter-State Transmission System connected Renewable Energy Projects coupled with Energy Storage System and selected through competitive bidding process as per “*Guidelines for Tariff Based Competitive Bidding Process for Procurement of Firm and Dispatchable Renewable Power from Grid Connected Renewable Energy Power with Energy Storage Systems*” dated 9.6.2023 issued by the Ministry of Power, Govt. of India. The learned counsel further submitted that the adoption of the tariff, in this case, has been sought only for the capacity allotted under Greenshoe Option and the tariff for the capacity originally allotted under the concerned RfS has already been adopted by the Commission in its order dated 19.6.2025 in Petition No. 87/AT/2025.

2. The learned counsel for the Respondent, ACME Solar Holdings Limited, submitted that the Respondent has already entered into a Power Purchase Agreement with the Petitioner for the capacity allotted under the Greenshoe Option and the adoption of the tariff, as prayed for by the Petitioner, be allowed.

3. After hearing the learned counsel for the Petitioner and the Respondent, the Commission ordered as under:

- (a) Admit and issue notice to the Respondents;
- (b) The Respondents to file their replies, if any, within two weeks with a copy to the Petitioner, who may file its rejoinder, if any, within two weeks thereafter.

4. The Petition will be listed for hearing on **9.4.2026**.

**By order of the Commission**  
**Sd/-**  
**(T.D. Pant)**  
**Joint Chief (Law)**