

**F.No. 32/645/2017-SPV Division
Government of India
Ministry of New Renewable Energy**

Atal Akshya Urja Bhavan,
Lodhi Road, New Delhi-110003
Dated: 28 March 2026

Office Memorandum

Subject: Extension of timeline for financial closure and completion of projects under PM KUSUM scheme – reg

The Ministry is in receipt of various requests from stakeholders regarding extension of timeline for commissioning of projects under PM KUSUM scheme, beyond 31.03.2026 as the banks and financial institutions are not extending loan due to current timelines of the scheme.

2. The matter for extension of current scheme was taken with Department of Expenditure. The DOE has provided the guidance to subsume the existing timeline within the new scheme PM KUSUM 2.0. Thus, the states are requested to coordinate with banks to facilitate loans, and expedite financial closure of the projects as the current scheme is to be subsumed under PM KUSUM 2.0.

3. For the completion of timeline of those projects where PPAs/NTPs are signed/issued on or before 31.12.2025, it is decided to provide the extension as follows:

Component	Milestone	Deadline
Component A & Component C (FLS)	Financial Closure of projects	30.09.2026
	Project Commissioning	31.03.2027
Component B & C (IPS)	Project Commissioning	30.09.2026

4. All the states are requested to complete the projects within the prescribed timeline. Any further extension beyond this period would be provided only on case to case basis.

This is issued with the approval of Competent Authority.


(Suman Chandra, IAS) 28.3.26
Director, PM KUSUM

To

All the MD/CEO/Director of State Implementing Agencies.

Copy to, for information

- Secretary, MNRE
- Secretary, DFS
- JS (Solar), MNRE
- ACS/PS (Energy) of all States